

## Nick Champion MP Minister for Trade and Investment

Tuesday, 13 September 2022

### **\$450 million investment injection for Adelaide BioMed City**

A new \$450 million development, Trinity City, will be the bridge between the world's most forward thinking and innovative health and life sciences companies connecting to the world-class \$3.8 billion Adelaide BioMed City, in the heart of the Adelaide CBD.

Creating 450 full-time jobs during construction, this world-class development will position industry at the centre of an ecosystem that is harnessing world leading hi-tech capabilities to accelerate research and the clinical application of data driven precision medicine.

With the full support of Trinity Church, Trinity City will be constructed on land at 88 North Terrace in Adelaide, including major restoration to the National Trust-listed Trinity Church and two other local heritage buildings. The premium grade, 28-storey, 60,000sqm building, will offer 360-degree views and will be one of the largest buildings in South Australia.

Local firms, 1835 Capital and Marlborough Capital, will develop the landmark site, which will also include 173 EV-enabled car parks, a 70-place childcare centre and a 200-person auditorium.

Having undertaken extensive consultation on the redevelopment of the Trinity Church site with local and state government authorities and Heritage SA, construction on Trinity City is expected to commence in 2023, with completion earmarked for 2025.

#### **Quotes attributable to Nick Champion**

*Health systems are rapidly accelerating towards a digital future, with advances in genomics and AI enabling this transformation.*

*We are working with the largest pharmaceutical and digital health companies in the world to undertake research and cutting-edge product development in our state.*

*Trinity City will be the perfect addition to Adelaide BioMed City, as South Australia emerges as a global leader in data driven precision medicine.*

**Quote attributable to 1835 Capital's Jason Di Iulio**

*Trinity City will be a landmark on the Adelaide skyline and a key component of the Adelaide BioMed City precinct. It will be Adelaide's foremost new generation post-pandemic commercial tower and a symbol of Adelaide, as one of the most advanced health focused cities in the world.*

**Quote attributable to Marlborough Capital's Simon Toovey**

*Trinity City will house over 3000 staff enabling South Australia to accommodate and attract global companies looking to work side-by-side with our expanding bio-medical expertise. Trinity City will assist in revolutionising and turbo-charging our health-tech economy.*

**Quote attributable to Trinity Network's Paul Harrington**

*Since 1836, Trinity Church has served and nurtured the people of Adelaide and South Australia. The proposed Trinity City development will enhance our ability to continue our mission for decades and generations to come.*

**Quote attributable to Adelaide BioMed City's Julian Clark**

*Breakthroughs in healthcare will come from better understanding the patient and asking the right questions - turning health data into smart data will guide better health and medical decisions.*

*By combining our long-established strengths in health data with our rapidly growing capabilities in data analytics and AI, this vital investment in Trinity City will place Adelaide at the forefront of transforming healthcare through data and position us as a global place to come for data-driven personalised medicine, underpinned by the world class biomedical infrastructure presented by the partners in Adelaide BioMed City.*